

Foresight SignsAgreement to Commercialize Its Technologies with French Automotive IndustryLeader

The technology willinterface, inter alia, with Renault, Peugeot and Citroën

NESS ZIONA, Israel – October 5,2016 – Foresight, a leading developer of advanced systems for road traffic accident prevention (TASE: FRST), announced today that the company has signed an agreement with a member of an international group of companies that provides advanced engineering and technological solutions to avariety of leading clients in the automotive industry in general, and in Francein particular. As a result of the agreement, Foresight will implement itstechnologies and further expand its presence in the automotive industry.

Theparties intend to further develop and adjust Foresight's technology so theautomotive companies that the group works with will be able to integrate thetechnology into their vehicles. Moreover, the parties will collaborate on the commercialization of Foresight's technologies and their application in the automotive industry in France and beyond.

Thegroup comprises leading French engineering and technology companies, and it provides solutions to the entire automotive industry in the country, as well as Europe, the United States and China. The group's client base includes largecar manufacturers such as Peugeot, Citroën, Renault, Fiat, Chrysler, Volvo, Jaguar and Land Rover.

HaimSiboni, CEO of Foresight, noted: "The agreement we have signed isanother milestone along Foresight's road toward the market. After the recent agreementwith a Chinese manufacturer, we're now entering an additional, importantmarket. The French market is substantial in the automotive industry, as it manufactureswidely popular cars that are favored around the world. In the past months, wehave witnessed growing interest from technology companies and car manufacturersthat wish to test our system in order to implement it into their future vehicles."

Underthe terms of the agreement, the group will assist Foresight in precisely understanding the specifications and requirements of the targeted car companies and adjusting the products to meet these requirements. Additionally, Foresight will be able to enlist the assistance of the group's vehicle market experts in order to adapt its products to these needs and integrate them in suitable platforms. The terms of the engineering and technological solutions, which the Company will receive, will be determined separately. T

hegroup will promote Foresight's products in France and worldwide, utilizing its connections with car, equipment and replacement parts manufacturers, and assistForesight in pursuing commercial agreements with them.

Therelationship between Foresight and the group is not exclusive, and Foresightmay conduct business with other parties in the market, including in France, asit sees fit.

ABOUT FORESIGHT

Foresight (FRST:TASE), founded in 2015 is a technology company engaged in the design, development and commercialization of 3D multi-camera-based Advanced DriverAssistance Systems ("ADAS"). The company, through its subsidiary, developsadvanced systems for accident prevention, which are designed to provide real-time information about the vehicle's surroundings while in motion. Thesesystems, which are based on 3D technology, advanced algorithms and artificial intelligence, will revolutionize ADAS by providing an automotive grade, cost-effective platform, enabling highly accurate and reliable detection while ensuring the lowest rates of false alerts.

Forward Looking Statements

This press releasecontains forward-looking statements. Words such as "expects," "anticipates," "intends," "plans," believes," "seeks," "estimates" and similar expressions or variations of such words are intended to identify forward-looking statements. These statements are only predictions based on Foresight's current expectations and projections about future events.

There are important factors that could cause Foresight's actual results, level ofactivity, performance or achievements to

differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statements.

Those factors include, but are not limited to the impact of general economic conditions, competitive products, product development risk, product demand and marketacceptance risks, reliance on key strategic alliances or fluctuations inoperating results. Except as otherwise required by law, Foresight undertakes noobligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or toreflect the occurrence of unanticipated events.

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