



Foresight Signs Agreement for Investment in Rail Vision to Hold 13.5% Initially and Up to 54% upon Full Exercise of Options

Rail Vision operates in a field overlapping Foresight's and develops a novel system to alert train engineers and control centers to obstructions on the tracks

[HERZLIYA] – August 8, 2016 – **Foresight, a leading developer of advanced systems for road traffic accident prevention (TASE: FRST)**, announced the signing of a two-step \$1.6M agreement to invest in Rail Vision. Following the first step of the investment, Foresight will hold approximately 13.5% of Rail Vision, against \$600K. Foresight is entitled to expand its investment with an additional \$1M under the second step of the agreement, to hold 36% of Rail Vision. The agreement also provides Foresight options, which, if fully exercised, will increase its holding to 54%. This investment round also features private investors.

The current investment is part of Foresight's long-term strategy and positions it as a leader in the area of 3D video analysis and image processing for the transportation industry.

Rail Vision was founded in January 2015, and, like Foresight, it focuses on the development of a unique, first-of-its-kind system based on image processing technologies. Rail Vision's system is designed to alert engine drivers to obstacles on the railway tracks in a timely fashion, in any weather and any lighting conditions, by using designated cameras for object identification. Since the average stopping distance of a train traveling at a high speed is around 800 meters, long-distance obstacle identification is required. Rail Vision's high-resolution cameras use advanced image processing algorithms to enable the system to locate obstructions from a distance of over 1,500 meters. Every year, approximately 2,000 train accidents occur in the United States alone.

Recently, Rail Vision announced the signing of two collaboration agreements – with Trenitalia, Italy's national train operator, and with Israel Railways.

Rail Vision has patents pending in European countries, as well as Japan, China and the United States, for technological solutions addressing trains' collision with obstructions on tracks. In Europe alone, the market Rail Vision targets is estimated at \$30B.

Foresight has no knowledge of other currently available systems in the world that address the pressing need of railway companies for a solution to prevent the collision of trains with obstructions on their tracks. Such collisions cause fatalities, extensive damage to property and equipment and massive delays in travel schedules, which lead to heavy financial losses.

ABOUT FORESIGHT

Foresight (FRST: TASE), founded in 2015 is a technology company engaged in the design, development and commercialization of 3D multi-camera-based Advanced Driver Assistance Systems ("ADAS"). The company, through its subsidiary, develops advanced systems for accident prevention, which are designed to provide real-time information about the vehicle's surroundings while in motion. These systems, which are based on 3D technology, advanced algorithms and artificial intelligence, will revolutionize ADAS by providing an automotive grade, cost-effective platform, enabling highly accurate and reliable detection while ensuring the lowest rates of false alerts.

Forward Looking Statements

This press release contains forward-looking statements. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions or variations of such words are intended to identify forward-looking statements. These statements are only predictions based on Foresight's current expectations and projections about future events.

There are important factors that could cause Foresight's actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statements.

Those factors include, but are not limited to the impact of general economic conditions, competitive products, product development risk, product demand and market acceptance risks, reliance on key strategic alliances or fluctuations in operating results. Except as otherwise required by law, Foresight undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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