



## **Foresight Signs Agreement with Large Chinese Car Manufacturer**

**The Chinese company has an annual manufacturing capacity of hundreds of thousands of vehicles**

[HERZLIYA] – September 14, 2016 – **Foresight, a leading developer of advanced systems for road traffic accident prevention (TASE: FRST)**, announced today that the company has signed an agreement with one of China's largest car manufacturers. This is Foresight's first engagement with a car manufacturer to test its proprietary systems. The agreement targets the Chinese market and is not exclusive.

Under the terms of the agreement, the Chinese company will provide Foresight with a pool of vehicles that will be equipped with the company's system in order to test its performance. The parties will also consider partnering to launch a pilot project, financed by the manufacturer, which would help Foresight gain a comprehensive understanding of the Chinese driver's requirements of driver assistance systems based on local weather, infrastructure and common driving conduct.

Moreover, the project will allow the parties to look to a future potential commercial agreement for the development, manufacturing and sale of Foresight's products to the manufacturer and in the Chinese market. Furthermore, the companies will consider a joint completion of the development, manufacturing and commercialization of Foresight's products by the Chinese company.

The Chinese company is one of the largest vehicle manufacturers in the Chinese market and has the manufacturing capacity of hundreds of thousands of cars every year. It is one of very few Chinese manufacturers that produce various types of vehicles, including private cars, vans, buses and electric cars. The company employs more than 35,000 people and, in addition to manufacturing vehicles, it also manufactures parts for the auto industry.

Recently, Foresight announced that it successfully accomplished an advanced stage of the software's development, as well as a series of experiments of its prototype driver assistance and accident prevention system, which is based on video analysis and 3D technologies. Following the completion of the advanced development stage and the experiments, the company believes its odds of achieving a finished product and begin sales have substantially increased.

### **ABOUT FORESIGHT**

Foresight (FRST: TASE), founded in 2015 is a technology company engaged in the design, development and commercialization of 3D multi-camera-based Advanced Driver Assistance Systems ("ADAS"). The company, through its subsidiary, develops advanced systems for accident prevention, which are designed to provide real-time information about the vehicle's surroundings while in motion. These systems, which are based on 3D technology, advanced algorithms and artificial intelligence, will revolutionize ADAS by providing an automotive grade, cost-effective platform, enabling highly accurate and reliable detection while ensuring the lowest rates of false alerts.

### **Forward Looking Statements**

This press release contains forward-looking statements. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions or variations of such words are intended to identify forward-looking statements. These statements are only predictions based on Foresight's current expectations and projections about future events.

There are important factors that could cause Foresight's actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statements.

Those factors include, but are not limited to the impact of general economic conditions, competitive products, product development risk, product demand and market acceptance risks, reliance on key strategic alliances or fluctuations in operating results. Except as otherwise required by law, Foresight undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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