Foresight: Eye-Net Mobile and Global Japanese Technology Company to Start Pilot Project

The multi-billion dollar technology company will evaluate the Eye-Net™ Protect accident prevention solution for future integration into its IoT services.

Ness Ziona, Israel – August 21, 2020 - Foresight Autonomous Holdings Ltd. (Nasdaq and TASE: FRSX), an innovator in automotive vision systems, announced today that its wholly owned subsidiary, Eye-Net Mobile Ltd., will start a pilot project with a multi-billion dollar global Japanese technology company to test its Eye-Net™ Protect cellular-based V2X (vehicle-to-everything) accident prevention solution.

The pilot project will be used to validate the Eye-Net solution capabilities and its technical specifications. Upon successful completion, the Japanese technology company may proceed to commercial integration of the Eye-Net solution into its IoT platform which currently serves millions of users.

“This pilot project marks an important milestone on Eye-Net Mobile’s commercial roadmap. The technology company will be the first to evaluate the software development kit (SDK) configuration of Eye-Net Protect. Integration with a global Japanese company has the potential to allow our life-saving accident prevention solution to protect millions of users daily,” said Dror Elbaz, COO & Deputy CEO of Eye-Net Mobile.

The Eye-Net Protect V2X solution is designed to protect the most vulnerable road users in real time - including pedestrians, cyclists, scooter drivers and car drivers - by providing collision alerts when the road users have no direct line of sight. An SDK configuration allows Eye-Net Mobile to integrate its solution with leading location-based products such as wearable devices, dashboard cameras, navigation aids, infotainment systems, third-party applications and other smart devices.

For more information about Eye-Net Mobile, please visit www.eyenet-mobile.com, or follow the Company’s LinkedIn page, Eye-Net Mobile; Twitter, @EyeNetMobile1; and Instagram channel, Eyenetmobile1, the contents of which are not incorporated into this press release.
About Foresight

Foresight Autonomous Holdings Ltd. (Nasdaq and TASE: FRSX), founded in 2015, is a technology company engaged in the design, development and commercialization of sensors systems for the automotive industry. Through the company's wholly owned subsidiaries, Foresight Automotive Ltd. and Eye-Net Mobile Ltd., Foresight develops both “in-line-of-sight” vision systems and “beyond-line-of-sight” cellular-based applications. Foresight’s vision sensor is a four-camera system based on 3D video analysis, advanced algorithms for image processing, and sensor fusion. Eye-Net Mobile’s cellular-based application is a V2X (vehicle-to-everything) accident prevention solution based on real-time spatial analysis of clients’ movement.

The company’s systems are designed to improve driving safety by enabling highly accurate and reliable threat detection while ensuring the lowest rates of false alerts. Foresight is targeting the Advanced Driver Assistance Systems (ADAS), the semi-autonomous and autonomous vehicle markets and predicts that its systems will revolutionize automotive safety by providing an automotive-grade, cost-effective platform and advanced technology.

For more information about Foresight and its wholly owned subsidiary, Foresight Automotive, visit www.foresightauto.com, follow @ForesightAuto1 on Twitter, or join Foresight Automotive on LinkedIn.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995 and other Federal securities laws. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions or variations of such words are intended to identify forward-looking statements. For example, Foresight is using forward-looking statements in this press release when it discusses the terms of any agreement between Eye-Net and the global Japanese technology company, that the pilot project will be used to validate the Eye-Net solution capabilities and its technical specifications, that upon successful completion, the Japanese technology company may proceed to commercial integration of the Eye-Net solution into its IoT platform, and that potential integration with a global Japanese company has the potential to protect millions of users daily. Because such statements deal with future events and are based on Foresight’s current expectations, they are subject to various risks and uncertainties, and actual results, performance or achievements of Foresight could differ materially from those described in or implied by the statements in this press release.
The forward-looking statements contained or implied in this press release are subject to other risks and uncertainties, including those discussed under the heading "Risk Factors" in Foresight's annual report on Form 20-F filed with the Securities and Exchange Commission ("SEC") on March 31, 2020, and in any subsequent filings with the SEC. Except as otherwise required by law, Foresight undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. References and links to websites have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release. Foresight is not responsible for the contents of third party websites.

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Eye-Net™ Protect

The technology developed by Eye-Net Protect is a vehicle-to-everything (V2X) solution that helps companies prevent accidents, identify hazardous situations, and mitigate risks for pedestrians, cyclists, and other road users. The technology is based on a software development kit (SDK) that allows companies to integrate Eye-Net™ Protect into their vehicles, providing real-time data and analytics to improve road safety.

Eye-Net™ Protect is a joint venture of ForeSight and Visteon. The technology is designed to detect and respond to traffic hazards, providing early warning to drivers and other road users. It is available as a subscription service, and companies can integrate it into their vehicles to improve safety and reduce accidents.

The technology is based on advanced computer vision and machine learning algorithms, providing a high level of accuracy and reliability. It is designed to work in a variety of conditions, including adverse weather and lighting conditions.

Eye-Net™ Protect is currently available to companies in the United States and Europe, and it is expected to be available in other regions in the future. The technology is available in various configurations, allowing companies to choose the level of integration that best suits their needs.

For more information, visit the Eye-Net™ Protect website at www.eyenetmobile.com.
The systems the company is developing are designed to improve driving safety by revealing accurate and reliable hazards, within a low rate of false alerts, and presenting them to the drivers in the self-driving and autonomous component processes. The company’s systems will revolutionize the field of vehicle safety thanks to the advanced technology they offer.

For more information about Foresight and its parent company, Foresight Automotive, visit the company’s website www.foresightauto.com, follow them at @ForesightAuto1 on Twitter, or join their LinkedIn page Foresight Automotive.

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